



ENERGY TECHNOLOGIES LIMITED

A.B.N. 38 002 679 469

102 Old Pittwater Road
Brookvale NSW 2100
Tel: +61 2 9938 5622 Fax: +61 2 9939 9812
www.energytechnologies.com.au

Australian Stock Exchange
Company announcements platform

20 September 2021

ABN 38 002 679 469

Energy Technologies Limited (ASX:EGY) – Capital Raising

Highlights

- **Up to \$11 million capital raising, comprising a \$11 million Non-Renounceable Rights Issue partially underwritten to \$6 million.**
- **Capital raised will be used to fund the purchase of raw materials to increase inventory in operating subsidiary, Bambach Wires and Cables; replenish the Balance Sheet, restructure parts of the operating business and to replenish working capital & tendering facilities.**

Energy Technologies Limited (ASX:EGY) is pleased to announce a capital raising of up to \$11 million, comprising a non-renounceable \$11 million Rights Issue, underwritten to \$6 million at an issue price of \$0.11 per share.

Funds raised under the capital raising will be used as follows:

- Expedite the implementation of the Silicon Line Machine as disclosed on the 15th of January 2021.
- Repay the outstanding debt obligations.
- Restructure, in part, the operating business, and
- Provide working capital for growth

The issue price represents a discount of:

- 8.94% to the 10-day volume weighted average price; or
- 8.33% to the last traded price of \$0.12.

The capital raising comprises a renounceable Rights Issue offer of 1 new share for every 1.723 existing Shares held at 7.00pm (AEST) on Thursday, 23 September 2021 (**Record Date**).

An attaching option will be issued on the basis of 1 option offered for every 4 New Shares. Each option will be issued exercisable at \$0.20 with an expiry date of 31 October 2024 (**Attaching Options**). Subject to the ASX Listing Rules requirements, the Company will seek to have the Attaching Options quoted on ASX.

The Rights Issue is open to all eligible shareholders who have a registered address within Australia or New Zealand, and who hold Shares (as recorded with the Company's share registry) on the Record date. The Rights Issue will close on Thursday, 7 October 2021 (unless extended).

Under the Rights Issue, the Company is seeking to raise \$11 million (before costs). The shortfall is underwritten up to \$6 million. The underwriting agreement is based on customary terms.

All new shares issued will rank equally with existing Shares on issue and the Company will apply for Official Quotation on ASX of the new Shares. A Prospectus in relation to the Rights Issue will be lodged with ASX on Monday, 20 September 2021 and, together with Rights Issue acceptance forms, will be sent to eligible shareholders shortly after the Record Date.

Eligible shareholders should consider the Prospectus in deciding to acquire securities under the Rights Issue; and will need to complete the Rights Issue entitlement and acceptance form that will accompany the Prospectus.

PAC Partners Securities Pty Limited acted as Lead Manager and underwriter to the capital raising.

INDICATIVE TIMETABLE

The following are indicative dates in respect of the capital raising:

Event¹	Dates (2021)
Lodge Prospectus with ASIC and ASX	Monday, 20 September
'Ex' date	Wednesday, 22 September
Record date for Entitlement Offer	Thursday, 23 September
Dispatch Prospectus and acceptance forms to shareholders	Tuesday, 28 September
Entitlement Offer Opening Date	Tuesday, 28 September
Last day to extend the offer closing date	Monday, 4 October
Entitlement Offer Closing Date	Thursday, 7 October
Securities quoted on a deferred settlement basis	Friday, 8 October
Entitlement Offer Settlement Date	Wednesday, 13 October
Funds received by Company	Wednesday, 13 October
Announcement of the results of the Rights Issue	Before noon, Thursday, 14 October
Entitlement Offer Shares start trading	Monday, 18 October

The above dates are indicative only and may change, subject to the Corporations Act and ASX Listing Rules.

END

Authorised by the Chairman

For further information please contact:

Brian Jamieson
Chairman
Energy Technologies Limited
(612) 9938 5622
brian.jamieson@energytechnologies.com.au

website: www.energytechnologies.com.au

About Energy Technologies

Energy Technologies Limited (ABN 38 002 679 469) seeks to develop business opportunities in niche sectors of the electric power industry either by the introduction and manufacturing of innovative new products with market dominance potential due to their unique nature or by the acquisition of established but tired manufacturing brands that offer market dominance potential via a sustained turnaround and the infusion of new ideas, people and capital. In both cases the company follows strict investment criteria and relies on the proven experience of its management and advisory team to determine which products or companies it should develop and how such development should take place. The Company has a 100% ownership of Bambach Wire and Cables Pty Ltd, a manufacturer of low voltage copper insulated cables, as well as a strategic holding in Dulhunty Poles Pty Ltd, a manufacturer of fiber reinforced cement distribution poles. It also owns 100% of Cogenic Pty Ltd, a development company focused on the renewable energy sector. **Learn more about Energy Technologies at www.energytechnologies.com.au**